

Exam. Code : 108506

Subject Code : 2828

B.Com. 6th Semester

RISK MANAGEMENT AND INSURANCE

Paper—BCG-622

Time Allowed—Three Hours] [Maximum Marks—50

- Note** :— (1) Attempt any *ten* questions from Section A. Each question carries 1 mark. Answer to each question should be in up to *five* lines in length.
- (2) Attempt any *two* questions each from Section B and Section C. Each question carries 10 marks. Answer to each question should not exceed *five* pages in length.

SECTION—A

1. Write notes on the following :
- (i) Keyman Insurance
 - (ii) Speculative Risk
 - (iii) Risk Avoidance
 - (iv) Uninsurable Risk
 - (v) Public Liability Insurance
 - (vi) Basics of Insurance Product Pricing
 - (vii) Risk Drivers
 - (viii) Commercial Risk Management

- (ix) Concurrent Causation
- (x) Risk Vs. Uncertainty
- (xi) Insurance
- (xii) Insurance Liability.

SECTION—B

2. Write a detailed note on hurdles in the process of selection and implementation of risk management techniques.
3. Discuss in brief the coverage of homeowner's insurance policy.
4. Briefly classify various types of risks along with suitable examples.
5. "Analysis and evaluation of risk is not a difficult task. There are fool proof methods available for this." Give your comments.

SECTION—C

6. Explain and contrast the various techniques used in insurance product pricing.
7. Write a note on the functions of the insurers.
8. Critically evaluate the role of IRDA in regulating the insurance industry.
9. Discuss in brief the role of insurance intermediaries.